

**OAKLAND COUNTY 457 DEFERRED COMPENSATION PLAN MUTUAL FUND REVIEW
PERIOD ENDING SEPTEMBER 30, 2006**

Fund Name	Ticker	Morningstar Category	Tot Ret YTD	Tot Ret 12 Mo	Tot Ret Annld 3 Yr	Tot Ret Annld 5 Yr	Tot Ret Annld 10Yr	Manager Tenure	Expense Ratio
Fidelity Freedom 2030	FFFEY	Target-Date 2030+	5.93	9.59	12.04	8.52	-	5.8	0.77
Fidelity Freedom 2035	FFTHX	Target-Date 2030+	5.97	9.76	-	-	-	2.2	0.78
Fidelity Freedom 2040	FFFFX	Target-Date 2030+	6.23	10.02	12.88	8.86	-	3.8	0.61
Fidelity Freedom 2045	FFFGX	Target-Date 2030+	-	-	-	-	-	0.3	0.76
Fidelity Freedom 2050	FFFHX	Target-Date 2030+	-	-	-	-	-	0.3	0.76
Fidelity Freedom 2015	FFVFX	Target-Date 2015-2029	5.1	7.94	-	-	-	2.2	0.71
Fidelity Freedom 2020	FFFDX	Target-Date 2015-2029	5.52	8.71	10.73	8.05	-	5.8	0.75
Fidelity Freedom 2025	FFTWX	Target-Date 2015-2029	5.57	8.97	-	-	-	2.2	0.75
Fidelity Freedom 2000	FFFBX	Target-Date 2000-2014	3.7	5.21	5.14	4.65	-	5.8	0.58
Fidelity Freedom 2005	FFVX	Target-Date 2000-2014	4.59	6.84	-	-	-	2.2	0.68
Fidelity Freedom 2010	FFFCX	Target-Date 2000-2014	4.7	7.01	8.02	6.67	-	5.8	0.69
Fidelity Freedom Income	FFFAX	Target-Date 2000-2014	3.75	5.12	4.65	4.22	-	5.8	0.01
Cohen & Steers RealSh	CSRSX	Specialty-Real Estate	24.94	28.72	29.8	23.84	16.5	8.3	0.97
Fidelity Real Estate Inv	FRESX	Specialty-Real Estate	21.47	25.79	26.89	22.33	16.07	8	0.83
American Beacon SmCVI Pln	AVPAX	Small Value	5.39	6.14	17.28	18.71	-	7.8	1.10
Nicholas US Sm Cap Val	NASVX	Small Value	9.53	13.47	20.71	19.74	-	3	1.30
T. Rowe Price New Horiz	PRNHX	Small Growth	1.1	3.74	15.09	13.73	7.93	19.1	0.84
Vanguard Explorer	VEXPX	Small Growth	2.36	5.57	12.89	11.62	9.54	6.8	0.51
Fidelity Asset Mgr 50%	FASM	Moderate Allocation	4.9	7.5	6.88	5.81	7.61	10.5	0.73
Fidelity Asset Mgr 70%	FASGX	Moderate Allocation	4.91	7.99	7.75	5.79	7.1	5.2	0.82
Fidelity Puritan	FPURX	Moderate Allocation	8.74	11.1	11.07	8.2	8.78	6.7	0.62
Lord Abbett Mid-Cap ValA	LAVLX	Mid-Cap Value	3.14	4.85	15.88	12.16	14.37	7.1	1.07
Artisan Mid Cap Inv	ARTMX	Mid-Cap Growth	2.75	7.42	12.75	10.09	-	8.3	1.18
Fidelity Equity-Inc	FEQIX	Large Value	11.52	14.9	14.49	9.09	9.48	13.2	0.67
Fidelity Capital Apprec	FDCAX	Large Growth	6.14	8.06	11.87	11.77	9.94	0.9	0.90
Fidelity Growth Company	FDGRX	Large Growth	1.01	7.17	12.08	8.21	9.01	9.8	0.96
Fidelity Growth & Income	FGRIX	Large Blend	3.66	5.51	8.54	3.95	7.17	0.9	0.68
Fidelity Magellan	FMAGX	Large Blend	2.06	6.18	8.98	4.34	7.17	0.9	0.59
Fidelity Spar US Eq Inv	FUSEX	Large Blend	8.49	10.74	12.2	6.86	8.43	1.6	0.10
Fidelity Interm Bond	FTHR	Intermediate-Term Bond	3.17	3.81	2.85	4.43	5.88	8.2	0.46
Causeway Intl Value Inv	CIVVX	Foreign Large Value	14.59	18.27	21.66	-	-	3.2	1.21
Templeton Foreign Adv	TFFAX	Foreign Large Value	9.49	11.72	17.15	13.91	8.97	5.4	0.90
Fidelity Overseas	FOSFX	Foreign Large Blend	8.89	18.69	19.73	13.56	7.65	0.8	0.86
Fidelity Asset Mgr 20%	FASIX	Conservative Allocation	4.81	6.77	7.13	6.84	6.81	10.5	0.60
Averages			6.69	9.79	13.11	10.22	9.36	5.5	0.76

**WATCH LIST FUNDS-SEPTEMBER 2006
9-FUNDS**

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Fund Name	Net Assets \$MM	% Rank Cat 3 Mo	% Rank Cat 12 Mo	% Rank Cat 3 Yr	% Rank Cat 5 Yr	% Rank Cat 10 Yr	Mstar Rating	Std Dev 5 Yr	Std Dev 10 Yr	Quarters On Watch
Fidelity Freedom 2030	9443	79	54	58	61	-	3	10.87	-	8
Fidelity Freedom 2035	1609.5	81	47	-	-	-	-	-	-	
Fidelity Freedom 2040	4526.6	76	37	34	31	-	3	12.07	-	
Fidelity Freedom 2045	24.1	77	-	-	-	-	-	-	-	
Fidelity Freedom 2050	21.1	82	-	-	-	-	-	-	-	
Fidelity Freedom 2015	3500.5	82	56	-	-	-	-	-	-	
Fidelity Freedom 2020	15223.8	75	38	31	46	-	3	9.18	-	
Fidelity Freedom 2025	2848.7	79	33	-	-	-	-	-	-	
Fidelity Freedom 2000	1568.9	86	65	72	67	-	3	3.21	-	6
Fidelity Freedom 2005	631.4	76	35	-	-	-	-	-	-	
Fidelity Freedom 2010	11306.9	72	33	32	30	-	4	5.96	-	
Fidelity Freedom Income	2195.3	88	69	81	76	-	3	2.55	-	5
Cohen & Steers RealSh	-	21	25	6	19	23	4	14.44	14.84	
Fidelity Real Estate Inv	7293.1	60	61	39	49	41	3	13.81	14.02	
American Beacon SmCVI Pln	1292.1	59	68	43	12	-	4	16.2	-	
Nicholas US Sm Cap Val	113.9	34	4	6	6	-	4	16.14	-	
T. Rowe Price New Horiz	6681	27	57	16	13	45	4	18.5	24.47	
Vanguard Explorer	8291.6	39	41	32	25	28	4	17.65	21.82	
Fidelity Asset Mgr 50%	9244.9	62	52	91	64	37	3	7.74	9.59	5
Fidelity Asset Mgr 70%	3137.3	60	42	81	64	48	2	10.71	12.56	8
Fidelity Puritan	24388.2	7	6	20	16	17	4	8.22	9.34	
Lord Abbett Mid-Cap ValA	6711.8	51	85	62	66	5	3	12.85	14.63	2
Artisan Mid Cap Inv	4580.4	31	32	43	31	-	3	16.47	-	
Fidelity Equity-Inc	27953.2	28	9	48	40	36	3	13.05	14.68	
Fidelity Capital Apprec	8115	81	18	13	2	6	4	15.89	20.58	
Fidelity Growth Company	28104.1	82	23	12	8	8	4	18.49	24.54	
Fidelity Growth & Income	29215	86	92	91	91	60	3	10.03	12.7	1
Fidelity Magellan	44893	96	89	87	88	59	2	13.12	16.11	8
Fidelity Spar US Eq Inv	21014.9	18	21	35	38	30	3	12.74	15.51	
Fidelity Interm Bond	7563.8	83	16	60	42	38	3	3.38	3.01	
Causeway Intl Value Inv	1433	63	60	64	-	-	3	-	-	
Templeton Foreign Adv	2210.2	83	92	92	77	75	2	12.24	14.92	3
Fidelity Overseas	6845.2	93	41	66	32	26	3	15.42	17.05	
Fidelity Asset Mgr 20%	2127.6	53	16	30	14	30	4	4.28	4.51	
Averages	9215	64	44	48	41	34	3.3	11.67	14.72	

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