

DEFINED BENEFIT (DB) OVERVIEW

Benefit	Eligibility	Amount
REGULAR RETIREMENT		
Sheriff's Deputies	25 years of service regardless of age, or age 60 with 8 years of service.	2.2% of final average compensation (FAC) times the first 14 years of service plus 2.5% of FAC for each additional year.
Command Officers	25 years of service regardless of age or age 60 with 8 years of service.	Total service times 2.5% of FAC.
All Others	Age 55 with 25 years of service, or age 60 with 8 years.	Total service times 2.0% of FAC. (2.2% for years in excess of 14 for contributing members). Plan B employees – total services times 1.8% of FAC. (1.98 for years in excess of 14 for contributing members). Maximum County Portion is 75% of FAC. Type of final average compensation - Highest 5 consecutive years out of the last 10. Some lump sums are included. Sheriff's Deputies hired after 12/31/92 and Command Officers hired after 6/1/94 overtime pay is excluded from FAC.
DEFERRED RETIREMENT	8 years of service - benefit begins at age 60. 25 years of service - benefit begins at age 55.	Computed as a regular retirement but based upon service and final average compensation at termination date.
NON-DUTY DEATH IN SERVICE	10 years of service.	Computed as a regular retirement but actuarially reduced in accordance with a 100% joint and survivor election (50% joint and survivor benefit if less than 15 years of service and under age 60).
DUTY DEATH IN SERVICE	No age or service requirements.	Upon termination of Worker's Compensation, a benefit equal to the Worker's Compensation benefit is payable to the spouse, children under age 18 and dependent parents.
NON-DUTY DISABILITY	10 years of service.	Computed as a regular retirement.
DUTY DISABILITY	No age or service requirement.	Computed as a regular retirement with additional service credited until attainment of age 60. Worker's Compensation payments are offset.
COST-OF-LIVING ADJUSTMENTS		Annual increase based upon change in CPI, not in excess of 1-1/2% of base benefit.
MEMBER CONTRIBUTIONS		
Sheriff's Deputies		3% of annual earnings for the first 14 years of service and 5% thereafter.
Command Officers		5% of annual earnings.
All Others		1% upon completion of 14 years of services for employees that elected the 2.2% or 1.98%.
COUNTY CONTRIBUTIONS		Actuarially determined amounts, which, together with member contributions, are sufficient to cover value of future benefits during the expected future working lifetimes of present members.
COVERAGE		The System was closed to new hires effective at various dates during 1994 and 1995.