

## OAKLAND COUNTY ICMA PART-TIME NON-ELIGIBLE (PTNE) PLAN

|                                  | County Contribution | Employee Contribution |
|----------------------------------|---------------------|-----------------------|
| Part-Time Non-Eligible Employees | 1.3 %               | 6.2 %                 |

Amounts are based on your bi-weekly paycheck.

- ◆ The ICMA PTNE plan is an alternative retirement plan to Social Security.
- ◆ The plan went into effect April 2008.
- ◆ All monies contributed to this plan, including the County contribution, are immediately 100% vested.
- ◆ Money may be accessed only upon termination from County service. If you have less than \$5,000 in your account (upon separation) you will be required to take a lump-sum payment or roll the monies over to another qualified retirement plan.
- ◆ Taxes are paid on savings and earnings when they are withdrawn.
- ◆ Contributions will automatically be invested in the Vantagepoint Milestone Fund based on your age at the time of hire. Investments may be changed at any time by contacting ICMA directly.
- ◆ Beneficiaries may be designated by completing a Designation of Beneficiary Form; otherwise, your estate is designated as your beneficiary.

ICMA-RC allows you to gain private access to your account and make updates, corrections or provide missing information by logging into the ICMA-RC Web site at [www.icmarc.org](http://www.icmarc.org) or by contacting Investor Services at 1-800-669-7400.