



L. BROOKS PATTERSON, OAKLAND COUNTY EXECUTIVE

Department of Human Resources

Nancy Scarlet, Director

December 7, 2010

To: Eligible County Employees
From: Judy D. Fandale, Retirement Administrator
Subject: 2011 DEFERRED COMPENSATION (457) PLAN AND IRA LIMITS

The maximum amount employees may contribute to the Oakland County Deferred Compensation (457) Plan is as follows:

2011 ANNUAL LIMIT	\$16,500
2011 ANNUAL LIMIT FOR 50 YRS OR OLDER	\$22,000
2011 SPECIAL CATCH-UP	\$33,000*

*Employees within three years of retirement who wish to participate in the "special catch-up" provision, must contact the Human Resources/Retirement Unit.

To change your payroll deduction or enroll in the plan using a specific dollar amount, please contact Fidelity directly via the internet at www.fidelity.com/atwork or call 1-800-343-0860. To change your deduction or enroll in the plan using a percentage, you must use the Deferred Compensation Bi-weekly Percent Change form located on <http://connect.oakgov.com/sites/retirement/Forms/Forms/AllItems.aspx>.

If you wish to change your bi-weekly deduction to be effective the first pay in January 2011, you must change it between December 17, 2010 and December 28, 2010.

ICMA offers payroll deducted Traditional and Roth IRA's. Please visit their website at www.icmarc.org to enroll or change deductions. (Traditional IRA Plan #701326, Roth IRA Plan #705326).

IRA LIMITS

2011 ANNUAL LIMIT	\$5,000
2011 ANNUAL LIMIT FOR 50 YRS OR OLDER	\$6,000

If you have any questions, please feel free to call Paige Leslie at (248) 858-2043 or email retirement@oakgov.com.